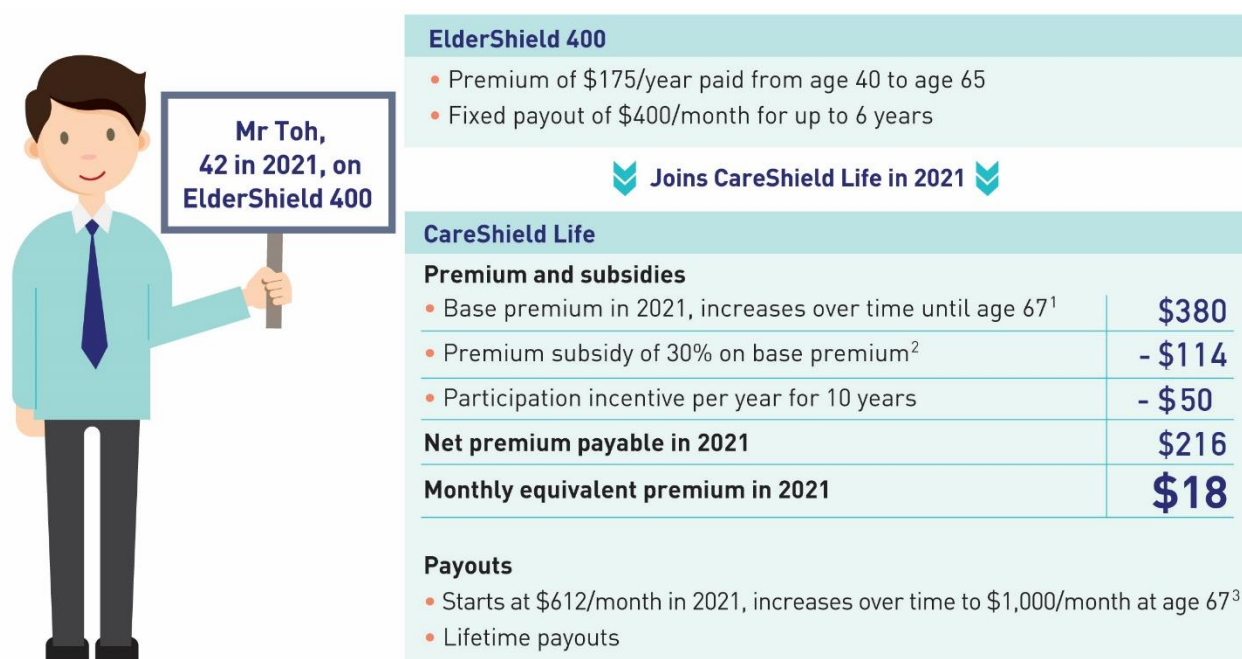


**Figure C-1: Estimated Base Premiums and Catch-up Components for Selected Profiles of Singapore Citizens from Existing Cohorts**



<sup>1</sup> Base premiums will increase over time, alongside regular increases in payouts. Premiums and payouts will be reviewed regularly and may be adjusted to account for claims experience and long-term changes in disability and longevity trends.

<sup>2</sup> Assuming Mr Toh and his wife both earn \$2,000 each, and they have 2 children, their Per Capita Household Income (PCHI) will be \$1,000 and he will qualify for a premium subsidy of 30%.

<sup>3</sup> This illustration assumes a payout increase of 2% per year and a claim is made at age 67 or later. Actual payouts may vary depending on the regular adjustments.



### ElderShield 400

- Premium of \$218/year paid from age 40 to age 65
- Fixed payout of \$400/month for up to 6 years

Joins CareShield Life in 2021

### CareShield Life

#### Premium and subsidies

|   |              |
|---|--------------|
| • Base premium in 2021, increases over time until age 67 <sup>1</sup> | \$800        |
| • Premium subsidy of 30% on base premium <sup>2</sup>                 | - \$240      |
| • Participation incentive per year for 10 years                       | - \$150      |
| <b>Net premium payable in 2021</b>                                    | <b>\$410</b> |
| <b>Monthly equivalent premium in 2021</b>                             | <b>\$34</b>  |

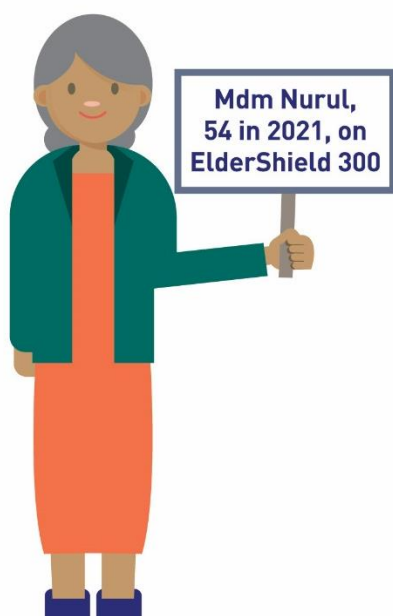
#### Payouts

- Starts at \$612/month in 2021, increases over time to \$790/month at age 67<sup>3</sup>
- Lifetime payouts

<sup>1</sup> Base premiums will increase over time, alongside regular increases in payouts. Premiums and payouts will be reviewed regularly and may be adjusted to account for claims experience and long-term changes in disability and longevity trends.

<sup>2</sup> Assuming Mdm Kaur and her husband both earn \$1,500 each, and they have 1 child, their Per Capita Household Income (PCHI) will be \$1,000 and she will qualify for a premium subsidy of 30%.

<sup>3</sup> This illustration assumes a payout increase of 2% per year and a claim is made at age 67 or later. Actual payouts may vary depending on the regular adjustments.



### ElderShield 300

- Premium of \$194/year paid from age 40 to age 65
- Fixed payout of \$300/month for up to 5 years

Joins CareShield Life in 2021

### CareShield Life

#### Premium and subsidies

|   |              |
|---|--------------|
| • Base premium in 2021, increases over time until age 67 <sup>1</sup> | \$800        |
| • Premium subsidy of 30% on base premium <sup>2</sup>                 | - \$240      |
| • Participation incentive per year for 10 years                       | - \$150      |
| • Catch up component per year for 10 years                            | \$100        |
| <b>Net premium payable in 2021</b>                                    | <b>\$510</b> |
| <b>Monthly equivalent premium in 2021</b>                             | <b>\$43</b>  |

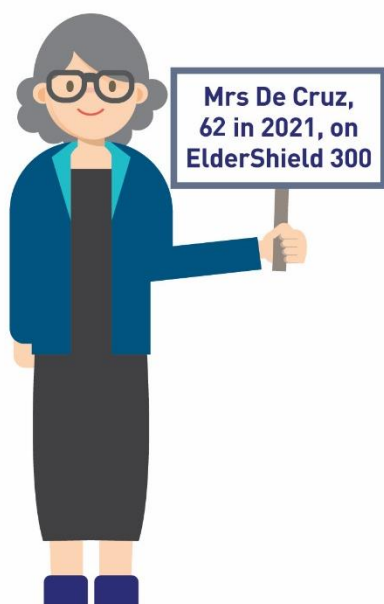
#### Payouts

- Starts at \$612/month in 2021, increases over time to \$790/month at age 67<sup>3</sup>
- Lifetime payouts

<sup>1</sup> Base premiums will increase over time, alongside regular increases in payouts. Premiums and payouts will be reviewed regularly and may be adjusted to account for claims experience and long-term changes in disability and longevity trends.

<sup>2</sup> Assuming Mdm Nurul and her husband both earn \$2,000 each, and they have 2 children, their Per Capita Household Income (PCHI) will be \$1,000 and she will qualify for a premium subsidy of 30%.

<sup>3</sup> This illustration assumes a payout increase of 2% per year and a claim is made at age 67 or later. Actual payouts may vary depending on the regular adjustments.



### ElderShield 300

- Premium of \$220/year paid from age 43 to age 65
- Fixed payout of \$300/month for up to 5 years

Joins CareShield Life in 2021

### CareShield Life

#### Premium and subsidies

|   |              |
|---|--------------|
| • Base premium in 2021, increases over time until age 67 <sup>1</sup> , then stays flat from age 67 to age 71 | \$1020       |
| • Premium subsidy of 30% on base premium <sup>2</sup>   | - \$306      |
| • Participation incentive per year for 10 years   | - \$250      |
| • Catch up component per year for 10 years  | \$180        |
| <b>Net premium payable in 2021</b>  | <b>\$644</b> |
| <b>Monthly equivalent premium in 2021</b>   | <b>\$54</b>  |

#### Payouts

- Starts at \$612/month in 2021, increases over time to \$680/month at age 67<sup>3</sup>
- Lifetime payouts

<sup>1</sup> Base premiums will increase over time, alongside regular increases in payouts. Premiums and payouts will be reviewed regularly and may be adjusted to account for claims experience and long-term changes in disability and longevity trends.

<sup>2</sup> Assuming Mrs De Cruz is the sole breadwinner and earns \$2,000. She lives with her husband. Their Per Capita Household Income (PCHI) will be \$1,000 and she will qualify for a premium subsidy of 30%.

<sup>3</sup> This illustration assumes a payout increase of 2% per year and a claim is made at age 67 or later. Actual future payouts may vary depending on the regular adjustments.