

ElderShield

Fast facts



www.eldershield.sg



MINISTRY OF HEALTH
SINGAPORE

WHAT IS ELDERSHIELD?

ElderShield is a severe disability insurance scheme. It provides a basic cash payout to Singaporeans who may need long-term care, especially in their old age.

Policyholders today have one of two basic plans.

	ElderShield 300	ElderShield 400
Policyholder	Basic plan from September 2002 - August 2007	Basic plan since September 2007
Payout Amount	\$300/month	\$400/month
Payout Duration	Up to 60 months (five years)	Up to 72 months (six years)

Did you know? 1 in 2 Singaporeans who are healthy at the age of 65 are at risk of having a long-term disability over their lifetime.

AM I COVERED ?

All Singapore Citizens and Permanent Residents with Medisave accounts are automatically enrolled in ElderShield at the age of 40, unless they opt out of the scheme.

You can check for your coverage through the CPF Board's website by logging onto your CPF account using your SingPass on the *my cpf* Online Services portal.

PAYOUT CRITERIA

ElderShield policyholders who are not able to perform at least three of the following Activities of Daily Living (ADLs) independently will be eligible for the insurance payouts.



Eating



Bathing



Dressing



Transferring



Toileting



Walking or moving around

6 THINGS TO KNOW ABOUT YOUR ELDERSHIELD COVERAGE

Auto-enrolment

You will be automatically covered by one of three appointed private insurers: Aviva, Great Eastern or NTUC Income, unless you opt out.



No exclusions for pre-existing illnesses during auto-enrolment

There are no exclusions for existing illnesses (e.g. diabetes, high blood pressure) during auto-enrolment.



Pre-existing severe disabilities are not covered

- If you are severely disabled (i.e. unable to perform at least three ADLs) prior to the start of your ElderShield enrolment, you will not be eligible for claims.
- Make a declaration of your conditions and any premiums collected from you will be refunded.



Your premium amount remains the same

- Your premium amount is determined at the age of entry and does not increase with age.
- Premiums are paid annually until 65 years old.
- For example, if you enter at age 40, you will pay annual premiums of \$175 (male)/\$218 (female) until you are age 65.



You are insured for life

Once you start paying premiums, you can make a claim at any age, should you suffer from severe disability.



Premiums can be fully paid by Medisave

Policyholders can use their own Medisave or their family members' Medisave.



ElderShield Supplement Plans

ElderShield Supplement plans complement your basic ElderShield plan by offering additional benefits which increase your coverage, such as:

1. Increasing the monthly payout
2. Extending the payout period
3. A combination of both



WHY DO I NEED ELDERSHIELD IF I ALREADY HAVE MEDISHIELD LIFE?

MediShield Life and ElderShield are insurance plans that serve different purposes.

MediShield Life is a basic hospitalisation insurance plan which helps to pay for large hospital bills and selected costly outpatient treatments, like chemotherapy and kidney dialysis treatment.

ElderShield is a severe disability insurance plan which provides basic financial protection to those who need long-term care, especially in old age.

MediShield Life	Benefits	ElderShield
✓	Automatic coverage for all Singaporeans and PRs	✓ * From age 40
✓	Pays for large hospital bills and selected costly outpatient treatments	✗
✗	Cash payouts in the event of severe disability, regardless of care setting.	✓

* Continued coverage under ElderShield is dependent on premium payment.



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